

**THE BOARD OF PENSIONS AND RETIREMENT
DEFERRED COMPENSATION PLAN MEETING
March 28, 2018**

There being a quorum, Jacqueline Dunn, Alternate Board Chair, called the Deferred Committee Plan Meeting to order at 9:55 a.m., in the Board Conference Room, 2 Penn Center Plaza, 16th Floor.

Present:

Jacqueline Dunn, Alternate, Chief of Staff, Office of the Director of Finance
Ronald Stagliano, Vice Chairman, Trustee
Pedro Rodriguez, Director of Human Resources
Rebecca Rhynhart, City Controller
Brian Abernathy, Alternate First Deputy Managing Director
Carol G. Stukes-Baylor, Trustee
Veronica M. Pankey, Trustee
Brian Coughlin, Trustee
Jo Rosenberger-Altman, Esquire, Divisional Deputy City Solicitor

Francis X. Bielli, Esquire, Executive Director
Christopher DiFusco, Esquire, Chief Investment Officer
Bernard J. Buckley Jr., Deputy Chief Investment Officer
Shamika Taliaferro, Deputy Director of Pensions
James Cousounis, Chief Compliance Officer
William Rubin, Audit Manager
Dominique A. Cherry, Senior Investment Officer
Tyrone Jordan, Senior Investment Officer
Eryn-Ashlei Bailey, Investment Officer
Kristyn Bair, Senior Investment Analyst

Also Attending:

Adam Coleman, Esquire, Assistant City Solicitor
Ellen Berkowitz, Esquire, Senior Attorney
Sharolyn L. Murphy, Esquire, Senior Attorney
Marsha Greene-Jones, Deputy Director of Human Resources
Lavonia Jenkins, Administrative Technician
Neshea Bumpus, Clerk Typist I
Dave Smith, Marquette
Emanuel Mahand, Nationwide
Bina Kumar, Nationwide
Rosamond R. Howard, Senior Director of Strategy & Policy Analysis
Kellan White, First Deputy Controller
Ken Kent, Cheiron
Anu Patel, Cheiron
Brett Warren, Cheiron
Matthew Coyne, Torrey Cove

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Agenda Item #1 – Approval of the Minutes of February 22, 2018 Board Meeting

Ms. Dunn requested approval of the Deferred Compensation Meeting Minutes for February 22, 2018. Mr. Stagliano made the motion to approve the minutes. Mr. Coughlin seconded. The motion carried unanimously.

Agenda Item #2 – Deferred Compensation Plan Update/Activity Report – February 2018

Ms. Kumar presented the activity report for the month of February. Total participant accounts were 22,155 of which 79% are actively contributing to the plan. The total plan assets administered by Nationwide were \$1,135,000,000. Ms. Kumar stated the 401A plan assets were \$320,000 with 395 participants. Ms. Kumar provided the service and education activity for the month; there were about 361 consultations with 131 active enrollments. As a result of the current service and education activity, the call volumes have decreased by 1700 from January to February as has walk-in volumes. There has also been about 10,000 participants that have setup their web profiles.

Ms. Pankey asked Ms. Kumar if she noticed higher traffic on the Nationwide website since the call volumes and walk-ins decreased. Ms. Kumar stated there was an uptick in the number of online accounts.

Ms. Dunn asked for any additional questions. There were none.

At 10:00 a.m., Ms. Dunn requested a motion to adjourn the Deferred Compensation Plan Meeting. Mr. Stagliano made the motion. Mr. Coughlin seconded. The motion passed.

The Deferred Compensation Plan Committee of the Board of Pensions and Retirement approved the Minutes on March 28, 2018.

Rob Dubow
Board Chair